FORM 4

obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

| Instruction 1(b)   |         | Fil   | ed pursuant to Section 16(a) of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940 | nouis per response. 0.3  |
|--|---------|-------|---|--|
| 1. Name and Address of Reporting Person*  Mark & Robyn Jones Descendants Trust  2014 |         |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Goosehead Insurance, Inc. [ GSHD ]   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner  Officer (give title X Other (specify            |
| (Last) C/O GOOSEHI   |         |       | 3. Date of Earliest Transaction (Month/Day/Year) 06/04/2020   | below) A below)  Member of 10% owner group   |
| 1500 SOLANA<br>(Street)<br>WESTLAKE  | TX      | 76262 | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City)   | (State) | (Zip) |   |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                              |   |        |               |   |   |   |           |
|--|--|---|------------------------------|---|--------|---------------|---|---|---|-----------|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |
|  |  |   | Code                         | v | Amount | (A) or<br>(D) | Price   | Reported Transaction(s) (Instr. 3 and 4)                          |   | (11150.4) |
| Class B Common Stock   | 06/04/2020                                 |   | С                            |   | 63,654 | D             | \$0   | 11,515,175  | D   |           |
| Class A Common Stock   | 06/04/2020                                 |   | С                            |   | 63,654 | A             | \$0   | 63,654  | D   |           |
| Class A Common Stock   | 06/04/2020                                 |   | S                            |   | 7,439  | D             | \$65.7(1)   | 56,215  | D   |           |
| Class A Common Stock   | 06/04/2020                                 |   | S                            |   | 38,601 | D             | \$66.47(2)  | 17,614  | D   |           |
| Class A Common Stock   | 06/04/2020                                 |   | S                            |   | 7,836  | D             | \$67.42(3)  | 9,778   | D   |           |
| Class A Common Stock   | 06/04/2020                                 |   | S                            |   | 9,778  | D             | \$68.45(4)  | 0   | D   |           |

## (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature Execution Date, Expiration Date (Month/Day/Year) Ownership Conversion Transaction derivative (Month/Day/Year) Derivative Underlying Derivative Security Security (Instr. 3) or Exercise if any (Month/Day/Year) Code (Instr. 8) Security (Instr. 5) Securities Form: Beneficial Direct (D) Price of Securities Beneficially Ownership Acquired (A) or Disposed Derivative Security Owned Following or Indirect (I) (Instr. 4) (Instr. 3 and 4) (Instr. 4) Reported of (D) (Instr 3, 4 and 5) (Instr. 4) Amount or Number Date Expiration Code (A) (D) Evercisable Title Shares LLC Units Class A 06/04/2020 C (5) (5) Common Stock 63,654 Goosehead \$0.0 63,654 \$0 11,515,175 D Financial, LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$65.01 to \$66.01 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$66.04 to \$67.04 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.05 to \$68.05 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$68.06 to \$68.70 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- 5. Each LLC Unit, together with a share of Class B common stock, may be converted by the holder into one share of Class A common stock at any time. The LLC Units do not expire.

The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person. Following the reported transaction above, Mark and Robyn Jones, together with their trusts, continue to own beneficially 1,432,591 shares of Class A Common Stock and 13,638,877 shares of Class B Common Stock, for a total of 15,071,468 shares of Goosehead Insurance, Inc.

/s/ P. Ryan Langston, as Attorney-in-Fact for Mark & 06/08/2020 Robyn Jones Descendants Trust 2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v)
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.