FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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| ľ | OMB Number: | 3235-0287 |
| | Estimated average burde | en |
| Ш | hours per respense: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Colby Michael C.</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Goosehead Insurance, Inc. [GSHD] | | | | | | | | 5. Relationship of (Check all applica Director | | able) r | g Pers | 10% Ow | /ner | |
|--|--------------|------------|-------------------------------|---------------------------------|---|------------------|--|--------|---|---|--------------------|---|--|--|--|--|--|------|-------------------------|
| (Last) (First) (Middle) C/O GOOSEHEAD INSURANCE, INC. 1500 SOLANA BLVD., BUILDING 4, STE 4500 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/17/2019 | | | | | | | | X Officer (give title Other (specify below) President and COO | | | | | | |
| (Street) WESTLAKE TX 76262 | | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indiv ine) X | lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (5) | - | (Zip) | n-Deriv | vativ | | curit | ies Ac | auirea | l Di | enosed | of or Re | nefici | ally | Owned | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day) | | | ction | tion 2A. Deemed Execution Date, | | 3. 4. Securition | | | ies Acquired (A) or Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Class B C | Common Sto | ock | | 07/17/ | 2019 | 2019 | | С | | 2,671 | D | \$(| 0 | 827 | ,024 | | D | | |
| Class A C | Common Sto | ock | | 07/17/ | 2019 | 2019 | | С | | 2,671 | 2,671 A | | \$ 0 78, | | 302 | | D | | |
| Class A C | Common Sto | ock | | 07/17/ | 2019 | 019 | | S | | 2,671 | 2,671 D \$45 | | 3083 | 75,631 | | | D | | |
| Class B Common Stock | | | | 858,16 | | ,166 | | | By Frust ⁽¹⁾ | | | | | | | | | | |
| Class A Common Stock | | | | | | | | | | | | | 238 | ,402 | | I 2 | By Colby 2014 Family Trust | | |
| | | | Гable II | | | | | | | | | f, or Ber | | | wned | | | ' | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion Opate (Month/Day/Year) (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 34. Deemed Execution Date, if any (Month/Day/Year) | | n Date, | 4. Transa Code (i 8) | | on of | | 6. Date Exercis Expiration Date (Month/Day/Yea | | е | 7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4) | | Derivative Security | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | | Date Exercisa | | Expiration Date | Title | Amount or Number of Share | r | | | | | |
| LLC Units in Goosehead Financial, LLC | \$0.0 | 07/17/2019 | | | С | | | 2,671 | (2) | | (2) | Class A Common Stock | 2,671 | 1 | \$0 | 827,02 | 24 | D | |
| LLC Units in Goosehead Financial, LLC | \$0.0 | | | | | | | | (2) | | (2) | Class A Common Stock | 858,16 | 66 | | 858,16 | 66 | I | By Trust ⁽¹⁾ |
| Explanation | n of Respons | ses: | | | | | | | | | | | | | | | | | |

- 1. Reflects shares of Class A Common Stock, shares of Class B Common Stock or LLC Units, as applicable, held in trust for which the reporting person serves as a trustee and of which immediate family members of the reporting person are beneficiaries.
- 2. Each LLC Unit, together with a share of Class B Sommon Stock, may be converted by the holder into one share of Class A Common Stock at any time. The LLC Units do not expire.

Remarks:

The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

/s/ P. Ryan Langston, as Attorney-in-Fact for Michael C. 07/18/2019 Colby

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.