| SEC Form 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Trust 2014

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | or Section 30(h) of t | ne inve | stmen | t Company Ad | ct of 1940 |) | | | | |
|--------------------------------------|--------------|---|--|-------------------------------|---|---------------|--|--|---|---|---|--|--|
| 1. Name and Addre Jones Mark | | 2. Issuer Name and ⁻ Goosehead Ins | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | |
| (Last) C/O GOOSEHI 1500 SOLANA | | | 3. Date of Earliest Tra 03/09/2020 | ansactio | n (Mo | nth/Day/Year) | | X Officer (give title X Other (specify below) CEO / Member of 10% owner group | | | | | |
| (Street) WESTLAKE | тх | 76262 | 4 | 4. If Amendment, Dat | e of Ori | ginal F | Filed (Month/D | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | New Device | | | | Discussed | -6 | Demofisio | | | | |
| 1. Title of Security | y (Instr. 3) | Table I - | Non-Derivation 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, | 3. Transaction Code (Instr. 8) | | 4. Securities | Acquired | d (A) or | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | Code V | | Amount (A) or (D) | | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Class B Commo | on Stock | | 03/09/2020 | | С | | 49,448 | D | \$ <mark>0</mark> | 13,906,283 | Ι | By Trust ⁽¹⁾ | |
| Class A Commo | on Stock | | 03/09/2020 | | С | | 49,448 | A | \$0 | 49,448 | I | By Mark and Robyn Jones Descendan Trust 2014 | |
| Class A Commo | on Stock | | 03/09/2020 | | S | | 4,180 | D | \$48.83 ⁽²⁾ | 45,268 | I | By Mark and Robyr Jones Descendar Trust 2014 | |
| Class A Commo | on Stock | | 03/09/2020 | | s | | 13,044 | D | \$50.04 ⁽³⁾ | 32,224 | I | By Mark and Robyr Jones Descendar Trust 2014 | |
| Class A Commo | on Stock | | 03/09/2020 | | S | | 14,060 | D | \$50.94 ⁽⁴⁾ | 18,164 | I | By Mark and Robyr Jones Descendar Trust 2014 | |
| Class A Commo | on Stock | | 03/09/2020 | | S | | 4,962 | D | \$51.86(5) | 13,202 | I | By Mark and Robyr Jones Descendar Trust 2014 | |
| Class A Commo | on Stock | | 03/09/2020 | | S | | 6,802 | D | \$52.71 ⁽⁶⁾ | 6,400 | I | By Mark and Robyr Jones Descendar Trust 2014 | |
| Class A Commo | on Stock | | 03/09/2020 | | s | | 2,575 | D | \$53.76(7) | 3,825 | I | By Mark and Robyr Jones Descendar Trust 2014 | |
| Class A Commo | on Stock | | 03/09/2020 | | A | | 1,285 | A | \$54.69 ⁽⁸⁾ | 2,540 | I | By Mark and Robyr Jones Descendar Trust 2014 | |
| Class A Commo | on Stock | | 03/09/2020 | | s | | 1,340 | D | \$56.57 ⁽⁹⁾ | 1,200 | I | By Mark and Robyn Jones Descendar | |

| | | Tal | ole I - | Non-Der | rivativ | /e Se | curi | ties A | cquir | ed, D | isposed | of, or E | Beneficiall | y Owned | | | | |
|---|---|--------------------------------------|--|---------|--------------|--|-------|--|---|---|--------------------|---|--|---|---|-----------------------------|--|--|
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Yea | | Execution | | Date, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, | | (A) or 3, 4 and 5) | 5. Amount o Securities Beneficially Owned Follo | Fo (D) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | Ownership | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction (Instr. 3 and | | | | (Instr. 4) | |
| Class A Common Stock | | | | 03/09/2 | | | | S | s | 1,200 | D | \$ 58.19 ⁽¹⁰⁾ | 0 | | I | | By Mark and Robyn Jones Descendants Trust 2014 | |
| Class A C | Common Sto | ock ⁽¹¹⁾ | | | | | | | | | | | 720,30 |)1 | D | | | |
| Class B Common Stock ⁽¹¹⁾ | | | | | | | | | | | | | | 182,34 | 9 | D | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Date Exec (Month/Day/Year) if any | if any | | 4. Transa | 4. 5. Numb Fransaction of Code (Instr. Derivativ | | umber vative urities uired or oosed D) (Instr. | 6. Date Exe Expiration (Month/Day | | cisable and ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly Dire or Ir (I) (I) | nership n: ct (D) ndirect nstr. 4) | 11. Nature of Indirec Beneficial Ownershi (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerc | sable | Expiration Date | Title | or Number of Shares | | | | | |
| LLC Units in Goosehead Financial, LLC | \$0.0 | 03/09/2020 | | | С | | | 49,448 | (| 12) | (12) | Class A Commo Stock | | \$0 | 13,906,2 | 83 | I | By Trust |
| LLC Units in Goosehead Financial, | \$0.0 | | | | | | | | (| 12) | (12) | Class A Commo Stock | | | 182,34 | 9 | D | |

Explanation of Responses:

1. Reflects shares of Class A Common Stock, shares of Class B Common Stock or LLC Units, as applicable, held in trust for which the reporting person serves as a trustee and of which immediate family members of the reporting person are beneficiaries.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.32 to \$49.32, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$49.45 to \$50.45, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.46 to \$51.46, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$51.47 to \$52.46, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$52.49 to \$53.43, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$53.50 to \$54.29, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$54.53 to \$54.91, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$56.01 to \$56.92, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$57.99 to \$58.72, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

11. This does not reflect shares directly held by the reporting person's spouse, who is independently a reporting person of the issuer.

12. Each LLC Unit, together with a share of Class B common stock, may be converted by the holder into one share of Class A common stock at any time. The LLC Units do not expire.

Remarks:

The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by the Mark and Robyn Jones Descendants Trust 2014. Following the reported transaction above, Mark and Robyn Jones, together with their trusts, continue to own beneficially 1,462,691 shares of Class A Common Stock and 14,270,981 shares of Class B Common Stock, for a total of 15,733,672 shares of Goosehead Insurance, Inc.

/s/ P. Ryan Langston, as

Attorney-in-Fact for Mark Evan 03/11/2020 Jones

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.