FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Mark & Robyn Jones Descendants Trust     2014						Issuer Name and Ticker or Trading Symbol     Goosehead Insurance, Inc. [ GSHD ]  3. Date of Earliest Transaction (Month/Day/Year)									all applic Directo	able)	g Pers X X	Other (	vner
(Last) (First) (Middle) C/O GOOSEHEAD INSURANCE, INC. 1500 SOLANA BLVD., BLDG 4, STE 4500						10/09/2020									Mem	ber of 10	)% ov	vner grou	p
(Street) WESTLAKE TX 76262				-   4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Sta		(Zip)			ative Securities Acquired, Disposed of, or Benefi													
1. Title of Security	(Inetr		le I - No	n-Deriv		_	Curit		quired	, Dis	·	of, or Be		lly (	Owned 5. Amou	nt of	6. Ov	vnership	7. Nature
Date (Month/Da						r) Ex	kecution	on Date, Day/Year)	Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3, 4		. 3, 4 and	and 5) Se		Securities Beneficially Owned Following		: Direct	of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Class B Common Stock 10/09					/2020				С		18,101	D	\$0	\$0 11,273,1		3,180	D		
Class A Common Stock 10/09/2					/2020				С		18,101	A	\$0	\$0 18,101		101	D		
Class A Common Stock 10/09/2					/2020				S		6,849	D	\$90.9	90.91 <sup>(1)</sup> 11,252		D			
Class A Common Stock 10/09/					/2020				S		4,350	D	\$91.9	91.92 <sup>(2)</sup> 6,902		D			
Class A Common Stock 10/09/2					/2020				S		4,906	D	\$93.1	\$93.18 <sup>(3)</sup> 1,996			D		
Class A Common Stock 10/09/2					/2020	2020					1,996	D	\$93.7	\$93.76 <sup>(4)</sup>		0		D	
		7	Table II								osed of, convertil			y O	wned				
1. Title of Derivative Security (Instr. 3)  2. Conversor or Exer Price of Derivati Security	cise ive	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	4. Transaction Code (Instr 8)				6. Date Exercis Expiration Dat (Month/Day/Ye		te	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	De Se	Price of erivative ecurity astr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
LLC Units in Goosehead Financial, LLC	)	10/09/2020			С			18,101	(5)		(5)	Class A Common Stock	18,101	1	\$0	11,273,1	180	D	

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$90.54 to \$91.53 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$91.55 to \$92.47 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$92.61 to \$93.59 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$93.62 to \$93.98 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- 5. Each LLC Unit, together with a share of Class B common stock, may be converted by the holder into one share of Class A common stock at any time. The LLC Units do not expire.

## Remarks:

The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

/s/ P. Ryan Langston, as Attorney-in-Fact for Mark & 10/14/2020 Robyn Jones Descendants Trust 2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.