FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |
|--------------|
| |

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Colby Michael C. | | | | | | 2. Issuer Name and Ticker or Trading Symbol Goosehead Insurance, Inc. [GSHD] | | | | | | 5. Relationship of Re (Check all applicable Director Officer (giv | | 10% O | | |
|---|--|--------|-------------------|-----------|--|--|---|---|---|---------------|---|--|--|---|---|--|
| (Last) (First) (Middle) C/O GOOSEHEAD INSURANCE, INC. 1500 SOLANA BLVD., BUILDING 4, STE 4500 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/12/2019 | | | | | | X Officer (give title Officer (specify below) President and COO | | | | |
| (Street) WESTLAKE TX 76262 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line | Y) X Form fi Form fi | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (S | itate) | (Zip) | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Transact (Instr. 3 a | ion(s) | | (111501.4) | |
| Class B Common Stock 07/12/ | | | | | 2019 | | С | | 9,015 | D | \$0 | 836 | ,109 | D | | |
| Class A Common Stock 07/12/2 | | | | | 2019 | | С | | 9,015 | A | \$0 | 84, | 646 | D | | |
| Class A Common Stock 07/12/2 | | | | | 2019 | | S | | 6,097 | D | \$45.47 | ⁽¹⁾ 78, | 549 | D | | |
| Class A Common Stock 07/12/2 | | | | | 2019 | | S | | 2,918 | D | \$46.16 | ⁽²⁾ 75, | 631 | D | | |
| Class B Common Stock | | | | | | | | | | | | 858 | ,166 | I | By Trust ⁽³⁾ | |
| Class A Common Stock | | | | | | | | | | | | 238 | ,402 | I | By Colby 2014 Family Trust | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | f 2. 3. Transaction 3A. Deemed | | ed 4 n Date, T | ransactio | 5. Number 6 | 5. Date Exercisable and Expiration Date Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | Ownership Form: Ily Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

\$0.0

\$0.0

07/12/2019

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$45.00 to \$46.00, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

Date Exercisable

(4)

(4)

Expiration Date

(4)

(4)

Title

Class A

Stock

Class A

Commor Stock

- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$46.01 to \$46.34, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- 3. Reflects shares of Class A Common Stock, shares of Class B Common Stock or LLC Units, as applicable, held in trust for which the reporting person serves as a trustee and of which immediate family members of the reporting person are beneficiaries.
- 4. Each LLC Unit, together with a share of Class B Sommon Stock, may be converted by the holder into one share of Class A Common Stock at any time. The LLC Units do not expire.

and 5)

(A) (D)

9,015

Code

C

Remarks:

LLC Units

Goosehead

Financial, LLC

LLC Units

Goosehead

Financial, LLC

The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

Amount Number

of Shares

9,015

858,166

\$0

836,109

858,166

D

Ī

By Trust⁽³⁾

<u>Colby</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.