SEC Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). П

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Addre	2. Issuer Name and Goosehead Ins					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title X Other (specify below) Member of 10% owner group							
(Last) C/O GOOSEHI 1500 SOLANA	3. Date of Earliest Tra 05/11/2020	ansactio	n (Mor	nth/Day/Year)									
(Street) WESTLAKE (City)	TX (State)	76262 (Zip)	4. If Amendment, Dat				ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Table I - I	Non-Deriva	tive Securities	Acquir	ed, I	Disposed o	of, or E	Beneficia	ly Owned			
Date			2. Transaction Date (Month/Day/Ye	Execution Date,	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Class B Common Stock 05/11/				0	С		30,678	D	\$0	13,512,902	I	By Trust ⁽¹⁾	
Class A Common Stock 05/11/2				0	С		30,678	A	\$0	30,678	I	By Mark and Robyn Jones Descendants Trust 2014	
Class A Commo	on Stock		05/11/202	0	S		19,730	D	\$61.01 ⁽²⁾	10,948	I	By Mark and Robyn Jones Descendants Trust 2014	
					1							By Mark	

\$62.4⁽⁴⁾ Class A Common Stock 05/11/2020 400 0 I Jones D Descendants Trust 2014 Class A Common Stock⁽⁵⁾ 742,390 D Class B Common Stock⁽⁵⁾ 182,349 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

10,548

D

\$61.63⁽³⁾

400

I

Jones Descendants Trust 2014 By Mark and Robyn

(e.g., puts, calls, warrants, options, convertible securities)

S

05/11/2020

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber ivative urities uired or oosed O) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
LLC Units in Goosehead Financial, LLC	\$0.0	05/11/2020		С			30,678	(6)	(6)	Class A Common Stock	30,678	\$0	13,512,902	I	By Trust ⁽¹⁾
LLC Units in Goosehead Financial, LLC ⁽⁵⁾	\$0.0							(6)	(6)	Class A Common Stock	182,349		182,349	D	

Explanation of Responses:

Class A Common Stock

1. Reflects shares of Class A Common Stock, shares of Class B Common Stock or LLC Units, as applicable, held in trust for which the reporting person serves as a trustee and of which immediate family members of the reporting person are beneficiaries.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.32 to \$61.32 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth

in this footnote to this Form 4.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$61.33 to \$62.30, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$62.39 to \$62.40, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

5. This does not reflect shares directly held by the reporting person's spouse, who is independently a reporting person of the issuer.

6. Each LLC Unit, together with a share of Class B common stock, may be converted by the holder into one share of Class A common stock at any time. The LLC Units do not expire.

Remarks:

The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by the Mark and Robyn Jones Descendants Trust 2014. Following the reported transaction above, Mark and Robyn Jones, together with their trusts, continue to own beneficially 1,432,691 shares of Class A Common Stock and 13,877,600 shares of Class B Common Stock, for a total of 15,310,291 shares of Goosehead Insurance, Inc.

/s/ P. Ryan Langston, as Attorney-in-Fact for Robyn Mary Elizabeth Jones ** Signature of Reporting Person

05/13/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.